



Pro Bono Economics in 2023

Annual Review 2023



Pro Bono Economics uses economics to empower the social sector and to increase wellbeing across the UK. We combine project work for individual charities and social enterprises with policy research that can drive systemic change. Working with over 500 volunteer economists, we have supported over 500 charities since our inception in 2009.

Foreword

Following an extremely tough two years, 2023 was the year the pay squeeze that had afflicted households across the country came to an end, as inflation fell faster than expected. But in practice, the living standards challenge still remains all too real for all too many today. Unemployment is on an upward trajectory, housing costs and debt repayments are increasing rapidly, and various tax and benefit changes are hitting lower income households. Meanwhile, each recent economic shock has left families more exposed to the consequences of the next, while ongoing budget pressures are being felt in public services and having significant consequences.

But it is not just the nation's *economic* health that is under strain. Only two in three of us report having 'good' or 'very good' health today, down from three in four on the eve of the pandemic.¹

So while the country may have turned an important corner in relation to the cost of living crisis during 2023, the wellbeing of the nation's citizens has been left in a precarious condition. Some 3.1 million adults report low levels of satisfaction with their lives, an increase of 750,000 in just three years. The number of adults recording high anxiety scores stands at 12.8 million, some 3 million higher than the low recorded a decade earlier.² And the UK sits second-bottom in the OECD league table of life satisfaction among 15-year-olds.³

That is the context and driving force behind all that PBE does – from the direct support we provide to charities that aim to tackle low wellbeing in the UK, to the bigger picture policy work we continue to develop. Given the scale and urgency of the challenge, we are delighted to have achieved so much over the course of 2023.

This includes delivering a total of nine major policy wins that will better equip civil society to fulfil its potential. We have secured changes designed to enable and encourage more philanthropy in the UK; to improve charity data, which is key to a more impactful sector; and to improve links between the Civil Service and civil society.

¹ ONS, *Opinion and Lifestyles Survey*

² ONS, *UK Measures of National Well-being: August 2023*

³ OECD, *PISA 2022 Results*, 5 December 2023



Through our work with coalitions of children's charities, poverty organisations, and those supporting disabled children, we published hard-hitting research on some of the most pressing issues affecting people with low wellbeing. This research is now being used by hundreds of charities to make the case for policy change.

Through our partnerships with the Bank of England, Nottingham Trent University and charity membership organisations, we provided insights to almost 2,000 individuals across civil society in attendance at sector events. We also provided important detail on the challenges facing charities at the highest levels of government, prompting the Chancellor to announce a £100 million fund for the sector in his Spring Budget.

And we helped 137 organisations from a huge range of areas – including women's refuges, LGBT+ community centres, black creative networks and rare disease charities – to measure, improve and communicate their impact and make better use of their data. In doing so, we matched our 500th economist volunteer in 2023, as part of our ongoing determination to help the profession to deliver impact.

In support of all of this, we have made some significant internal changes over 2023 too. We have widened the organisations we work with to include grant-makers, local authorities and public sector bodies, like integrated care systems, in order to have impact at scale and at source. And we have invested in our team, improved our culture, refreshed our strategy, and expanded our board to be stronger, more inclusive and ultimately more impactful.

Against the backdrop of another challenging year for the country, we will be working hard to deliver still more and deeper impact in 2024.

Matt Whittaker, CEO, and Gus O'Donnell, Chair, Pro Bono Economics

OUR VISION

An end to low personal wellbeing in the United Kingdom

More than 3 million adults in the UK report low levels of life satisfaction and close to 13 million record high anxiety levels. Meanwhile, the nation sits second bottom in the OECD for the satisfaction of its 15-year-olds. Across all age groups and all parts of the country, far too many people feel unhappy and that the things they do in life have little worth. We want to see a country in which no one need endure a sustained period of feeling like this.

OUR MISSION

Using economic analysis and the unique insight provided by our connection to the social sector, we help charities, funders, firms and policymakers to collectively tackle the causes and consequences of low personal wellbeing in the UK.

OUR VALUES

Rigorous: Above all else, we are evidence-led. We speak with an authority that is the product of our expertise and our commitment to transparency and the truth.

Determined: We want our work to be a driver for positive change in the world. That means we care about cut-through as well as content, and we look to convert excellent outputs into impactful outcomes.

Collaborative: We are focused on the change we want to see, rather than the credit that flows our way. We support and partner with others in a variety of ways and place an emphasis on openness and accessibility.

Our year in numbers



Delivering impact

- £135 million of government funding secured for charities as a result of work PBE helped lead in 2023
- 9 significant policy wins
- 100% year-on-year increase in engagement with policymakers



Shaping the conversation

- 660 attendees at events hosted by PBE
- 46 publications to support the sector, inform the national conversation, and provide solutions
- 2,900 people were officially presented our work



Supporting purposeful organisations

- 137 charities and other purposeful organisations helped – up 71% year-on-year
- 9.5/10 rating overall from organisations asked for the likelihood of recommending our work
- 977 volunteers in total now registered with PBE

Sector wide: strengthening civil society to better support people with low wellbeing

We started 2023 with the conclusion of the Law Family Commission on Civil Society, our ambitious cross-sector two-year programme designed to explore the ways in which the UK might unleash the charity sector's full potential. The final event drew 180 people together to discuss how civil society effectiveness, data, funding, business connections and relationships with government could all be improved.

Over its lifetime, the Commission helped advance a number of causes and arguments and elevated the position of civil society in political thinking. The launching of the final report was a moment to reflect and to celebrate, but it did not mark an end of PBE's work in this area. Instead, over the remainder of 2023, we both delivered policy change informed by the Commission and provided rich data and insights about civil society that helped charities better serve people with low wellbeing during a deeply challenging year.

Using data and insights to support the charity sector

Throughout 2023, PBE raised the volume on the state of volunteering, charity income, employee burnout, women in the charity sector, and recruitment challenges. In particular, as a result of our survey partnership with Nottingham Trent University and eight sector membership organisations, as well as data sharing with the Bank of England, we have been able to amplify the voices of charities and their users, bring charity sector issues to national attention, and stimulate debate on neglected issues.

Combined with our more general economic insights and our reflections on the operation of civil society, this data has allowed us to support charities in their financial planning in a challenging year.

Across 25 presentations to charity sector groups and boards, our insights reached 1,900 individuals from charities and other purposeful organisations in 2023.

"I think of the analysis I've read [of the Autumn Statement], yours is the most relevant to us, clear and balanced - as you've covered off the impact on people we support as well as impacts on the sector."

Charity infrastructure organisation

Leading real policy change to bolster the charity sector

Our data has also helped to achieve policy change. Armed with the evidence provided by both the Law Family Commission and our ongoing research, PBE has had its most successful year ever in driving reform.

Successes this year included:

- ✓ **Cash for charities:** PBE's evidence was the critical data that persuaded the Chancellor to commit to £100 million in grants to support charities struggling with high demand and high energy costs.
- ✓ **Growing giving:** Thanks to PBE and our partners, government has started actively looking at ways to expand, enable and encourage more philanthropy in the UK. Action has included establishing a diplomatic concierge service to support philanthropic flows into the UK, and a minister taking on the role of 'Philanthropy Champion'. Together, they have supported a £35 million philanthropic investment in the UK BioBank and a £1 billion philanthropic investment in a technology institute.
- ✓ **Drawing in data:** In response to PBE's argument that more charity sector data is needed, the government commissioned a study to explore the potential of a civil society 'satellite account', commissioned a major research project on improving local charity infrastructure, and expanded significant surveys.
- ✓ **Closer civil service relations:** PBE's work has prompted senior civil servants to act to increase civil service volunteering and trustee uptake, and brought senior civil servants and civil society leaders together to make cross-sector, cross-departmental plans for change.

Together, the nine policy changes we have secured have set the foundations for a stronger civil society that is better able to support people with low wellbeing and to prevent people experiencing very low wellbeing in the first place.



Evidencing key issues: informing hundreds of charities' campaigns for change

Alongside our big picture, sector-wide research and policy work, we made a conscious effort in 2023 to seek out and support coalitions of civil society organisations in need of analytical help to build the evidence base on key issues affecting people with low wellbeing.

By putting our economic and research skills at the disposal of multiple partners, we were able to inform the campaigning efforts of hundreds of charities at once. Our efforts have supported collaboration in the sector and driven coalescence around key, evidence-led, policy positions. In doing so, we have increased the likelihood of making a difference in the lives of people with the lowest wellbeing.

Evidencing the urgent need for better support for disabled children
The Disabled Children's Partnership (DCP) is a coalition of over 100 organisations, bringing together large charities like Mencap and Scope with smaller specialist organisations. One of the issues which unites them is that of education, health and care plans (EHCPs) – the single document which consolidates a young person's support.

PBE's research for the DCP examined how demand for these vital plans has doubled, but the support being offered is increasingly found by families to be insufficient or inappropriate.

- In 2021-22, over 11,000 EHCPs were challenged at tribunal, meaning one tribunal was registered for every six new EHCPs issued.
- 96% of these tribunals were ruled in favour of the parent, carer or young person challenging the local authority's decisions.
- That means over £60 million was wasted, and the economy loses far more as parents give up work, children miss out on the support they need for their development, and the NHS likely takes on more emergency care.

"The report was absolutely brilliant and will have tremendous impact. The fact the report acknowledged parent care time and stress was good to read. I was thankful it recognised parents and the research actually counted us in. It meant that we matter too. I'm very proud of it. The report really gives me hope."

Linda, parent of two disabled children

This story had a major media impact, being covered by the Financial Times, Daily Mail, Evening Standard, The Independent, The Sun and on BBC Radio 4's Woman's Hour.

Highlighting the plight of people in poverty

Benevolent charities and charities that make grants to individuals are brought together under an umbrella organisation called the Association of Charitable Organisations (ACO). These charities recently became aware of an increasing demand for grants for white goods, as the cost of living crisis put repairs out of reach for those struggling the most, and as the number of people with no recourse to public funds increased.

"If you haven't got them and haven't got the money, you're in a corner. If you can't afford a week's shopping bill, where on earth do you think you are going to be looking for £200 or £300 for a new appliance?"



Pensioner Sue, who couldn't afford to replace her broken cooker.

PBE's analysis estimated that:

- 480,000 households, or 1.2 million adults and children, in the UK are missing at least one essential large appliance.
- Having a large appliance could improve wellbeing by a value of £7,200 per adult per year lived with an appliance – or by as much as £6.7 billion a year across 940,000 adults.

The analysis headlined ITV News, and the ACO has used the report to bring together 14 grant-makers to collaborate on ending appliance poverty.

Shining a light on the inadequacy of looked-after children funding

A coalition of the UK's leading children's charities turned to PBE for analytical support for a third year running in 2023, reflecting the impact that our previous work had made in helping to reverse a decade of decline in funding for children's services. PBE's 2023 analysis for the NSPCC, The Children's Society, Action for Children, Barnardo's and the National Children's Bureau showed that:

- £4 in £5 of the additional £800 million of children's services spending in 2021-22 went into late intervention services.
- Since 2010-11, the number of children entering residential care has increased by almost four-fifths (79%), but spending on those children has only increased by just under two-thirds (63%).
- Spending on early intervention services, such as Sure Start children's centres and services for young people, has fallen by more than 45%.

Multiple local authorities have referenced the report at full council meetings while discussing budgets, and it was used by the Local Government Association (LGA) as a key piece of evidence for their influencing of the Autumn Statement. The children's charities continue to use this analysis to highlight the importance of delivering a children's services system which enables a greater number of children to stay with their families, more young people to grow up in stable and loving homes, and fewer children to experience abuse, neglect, harm, or exploitation – and believe they are seeing more recognition for the issue as a result of the work.

"The Children's Society have really valued our relationship with Pro Bono Economics, and have found our work with them really beneficial in helping to articulate the issues in children's social care. We know this is such an important area of our work, but often the data to back it up is really difficult to navigate and unpick... PBE has really helped us to articulate why it's so important we invest in children's services urgently."

Georgia Power, Local Public Affairs Manager, The Children's Society

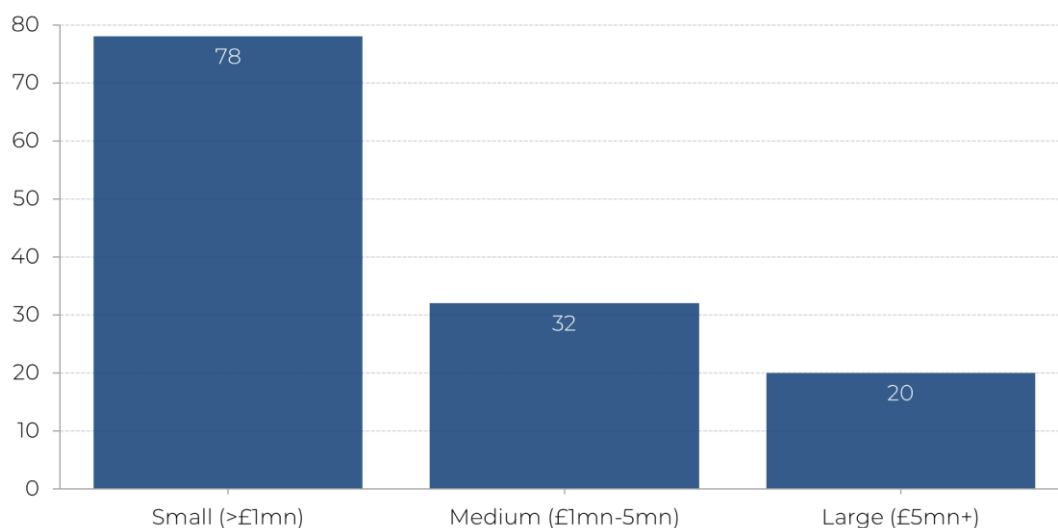


Charity by charity: supporting a record number of organisations with their impact

2023 was a record-breaking year for PBE. We delivered 159 services to provide 137 charities and other purposeful organisations with ways to better understand, measure and communicate their impact, and to make the best possible use of their data. This was a 71% year-on-year increase in the number of organisations provided with support and takes PBE's all-time total above the 500 mark. As our activity level has scaled, the high quality of our services has been maintained. On average, the organisations we worked with in 2023 rated their likelihood to recommend our services at 9.5 out of 10.

More small charities than ever before

Organisations supported by PBE in 2023, by income



How have charities benefited from PBE's services over the last year? Typically, the impact of PBE's services lasts well beyond the original intervention. The capacity PBE builds, the skills we confer, the research we undertake, and the relationships we establish can transform the activity of an organisation over the longer term. In 2023, charities told us they had used what they gained accessing PBE's services to:

- ✓ **Improve how they understand and demonstrate their impact over the long term.** The Youth Sport Trust is now using what it learned from a PBE Unlocking Impact Workshop and follow-up sessions with PBE's economists to enhance its evaluation measures to better support children and young people.
- ✓ **Redefine their strategy.** Action Cerebral Palsy has used the logic chain developed at one of PBE's Unlocking Impact Workshops to redefine

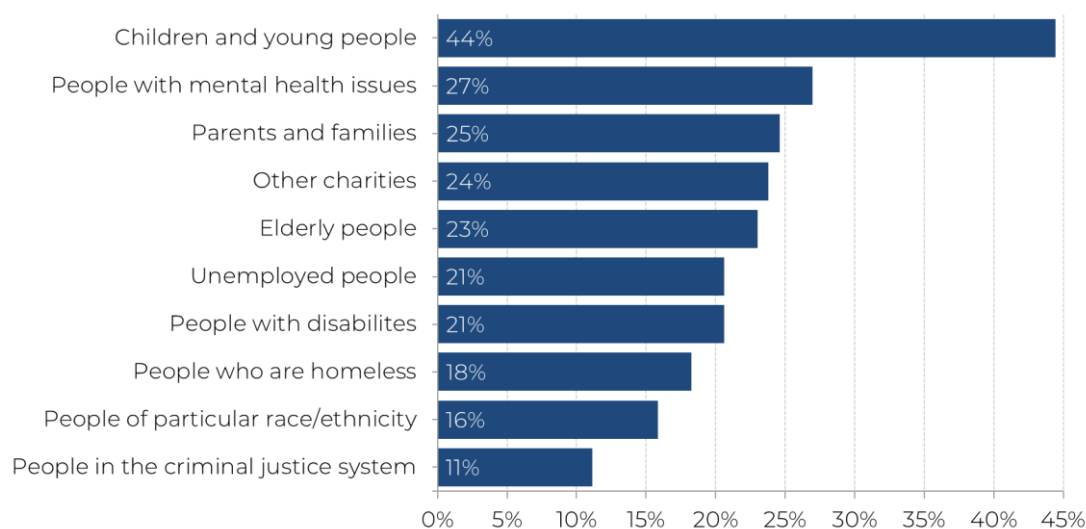
its strategic approach and set a more impactful long-term direction for the organisation.

- ✓ **Secure funding.** stem4 has used PBE's report to secure an NHS grant to expand its services to support young people with eating disorders, as well as a research grant to test the effectiveness of its apps to reduce NHS waiting lists.
- ✓ **Use data to make impactful interventions.** The Public Law Project has utilised the volunteer PBE matched it with to train its whole team in data visualisation, now that the organisation understands the potential of it.
- ✓ **Enhance their governance.** The volunteer PBE originally matched to Energise Barnsley to improve its financial modelling has joined its board. He continues to help the organisation with its finances and approaches to councils and housing associations.

Who has PBE supported this year?

A wide range of beneficiaries supported, with a particular focus on children and young people

Proportion of charities working with PBE in 2023 supporting different beneficiaries



Providing support to organisations across the whole of the UK

"Working with PBE to find our volunteer Jo has been truly worthwhile. She's a star, and the report that she made possible is a really valuable step in improving health outcomes for socially deprived communities across Northern Ireland." – Neil McClements, Haemochromatosis UK

"I'd recommend PBE's service to every other charity looking to extend the benefit of their interventions. We're all so busy delivering services, it can be easy to take your eye off your bigger impact, but the opportunity to work with PBE was invaluable to extending our knowledge and encouraging us to focus." – Audrey Laing, Money Matters Advice Centre

"The workshop helped by explaining the importance of measuring attribution and persistence to prove impact and economic benefit. It was good to talk about the challenges of getting these and get some links that might help with evidence pathways. I think the information was presented in a great way, with case studies that illustrated what happens in practice."

- Jenny Paton, Age UK Wirral

"Really valuable information about the mechanics and scope of economic evaluation and measuring impact more generally. We have gained an understanding about how this is relevant to our area of work and how we can move to a position of impact evaluation as a routine practice and then further identifying when an economic evaluation pathway could be of benefit." - Tracy Jones, Tŷ Hafan



"The PBE team were brilliant at communicating very complex information in a digestible way that made sense to everyone. The workshop gave a really thorough understanding and practical steps to understand how this related to our own organisation and what steps we need to take to take this forward." – Claire Coleman, Caring in Bristol

"We are extremely thankful for Pro Bono Economics' support. For a small organisation growing at a rather rapid pace, it is paramount we have an early understanding of how to measure our impact and its monetary value. The work we are doing with Pro Bono Economics will be transformational." – Bisila Noha, London LGBTQ+ community centre

Delivering at scale

PBE's traditional services have continued to attract substantial demand:

- In 2023, PBE matched 26 charities with 31 economist volunteers through our Data First Aid service. Through this free service, charities can access support with light touch analysis, data visualisation, spreadsheet automation and more. A Way Out, which supports vulnerable women, young people and families in Teesside, reached out to us for help to better understand and use the data it has on its case management system. We matched the charity with an analyst from the Department of Health and Social Care, who is helping the charity analyse that data.
- 133 people from 75 charities attended one of PBE's Unlocking Impact Workshops in 2023 – double the number of organisations PBE served in this way in 2022. At an Unlocking Impact Workshop, attendees learn about the economic approach to measuring and valuing the impact of their work.

"GFS has benefitted hugely from our work with PBE as they brought real science to the way in which we were measuring our impact and their support has enabled us to become real leaders in the area of impact measurement that we do with younger girls. If you get the chance to work with PBE then you are very fortunate and you won't look back."

Laura Sercombe, CEO Girls Friendly Society



- 21 of those organisations went on from those workshops to receive specialist support from an economist through our Workshop Plus model. LGBT+ support service Free2B Alliance and organ and blood donation campaigning charity Team Margot both received tailored advice on impact measurement from PBE this year.
- In addition, PBE's economists and researchers undertook 24 advice, analysis and advocacy projects to more deeply assess an organisation's impact on the economy or on wellbeing, or to provide evidence for a policy change. This was a 60% increase on 2022 and ranged from analysis for the Starlight Children's Foundation on the importance of play for children in hospital, to advice on measuring the benefits of providing employment support to refugees for charity Breaking Barriers.

Delivering in partnership

In PBE's pursuit of greater impact in 2023, we trialled new approaches, models and services with organisations that have substantial reach.

We have begun helping funders to establish the approach that works for them to measure the impact they are having through the charities they fund. This includes supporting grant-making trusts and foundations, but also local authorities. By working with East Sussex County Council, for example, we are now helping a substantial organisation to develop a logic model and evaluation methods for homelessness prevention, which has the potential to affect hundreds of people with very low wellbeing.



The economists' charity

"Pro Bono Economics is doing excellent work: both in helping society benefit from the insights and skills of economists, and in helping economists serve for the benefit of society. PBE is creating and reinforcing the virtuous cycle that first allows communities to benefit from economists' work and then supports economists' understanding of communities' needs. This offers great opportunities for all of us to work collectively for the social good."



Huw Pill, Chief Economist, Bank of England

Many of the services PBE provides are supported by economists from government, the public sector and the private sector. Indeed, 2023 was a milestone year for volunteering at PBE as we matched our 500th economist with a charity. We are proud of the opportunities we have created over PBE's lifetime, and pleased too that our volunteers continue to enjoy working with the charities we match them with. On average, they have rated their likelihood to recommend volunteering through PBE at 9.3 out of 10. But we went further in 2023, introducing new ways to support economists and the economist profession to do good.

QuestLife – Communicating the impact of an inclusive intergenerational programme for black creatives

QuestLife is a small arts and community group that works to enrich the arts sector by incorporating stories from culturally diverse voices and advocating for women. In collaboration with two partner organisations, QuestLife initiated the ReViVe programme to build an inclusive cultural sector fit for the future. ReViVe is an intergenerational artist wellbeing and networking space for black creatives exploring identity and/or wellbeing in their work.

Problem:

To engage potential funders, QuestLife reached out to PBE for help to analyse the data on the ReViVe programme and translate it into powerful visualisations for an impact report.

Solution:

Through our Data First Aid service, we secured a top-tier talent. Lakshmi Chockalingam is an Impact Consultant at TPX Impact, and she specialises in strategy and transformation. She applied her experience to go "above and beyond" QuestLife's expectations in a number of ways:

1. **Understanding QuestLife's focus:** Lakshmi worked hard to understand the charity's focus from the beginning, which directed her efforts towards detailed quantitative and qualitative analyses.
2. **Acknowledging the charity team's expertise:** Recognising the charity team's profound understanding of their context, Lakshmi regularly consulted them to ensure the findings aligned with the participants' and programme's dynamics. That meant there were no surprises, and the charity's needs were met.
3. **Going the extra mile:** Embracing the ethos of exceeding expectations, Lakshmi aimed to go beyond the project requirements. This included completing tasks ahead of schedule, providing additional documentation, and offering suggestions for improving future survey designs.

Results:

Following data analysis, the result was a presentation featuring comprehensive visualisations of both qualitative and quantitative data. This presentation reflected the thoroughness of the work Lakshmi did and was ready to hand over to a designer for creative additions.

Benefits:

The charity now has impactful visualisations that effectively communicate to funders and other stakeholders compelling highlights, ranging from the challenges that the ReViVe programme participants face as black creatives, to the improvement in wellbeing that they have experienced since their participation. They will use the impact report to generate funding that will help the group to continue supporting women and sharing culturally diverse stories within the arts sector.

Melanie Abhrams, Associate Curator at QuestLife, expressed her satisfaction with the final output and the clarity of the Data First Aid process, commenting:

"We're incredibly grateful for Lakshmi's exceptional help; her contributions have been excellent and insightful. The work she's produced holds great value and will benefit our future initiatives."

Upskilling economists to understand wellbeing

In partnership with the What Works Centre for Wellbeing, we delivered two workshops to 39 economists on wellbeing measurement in 2023. Such measures are increasingly being used to capture purposeful organisations' impact, and the 'WELLBY' methodology set out by HM Treasury provides civil servants with a means for considering the wellbeing benefits of policy changes too.

It is an important approach, but one that will only be used if enough economists are aware of it and comfortable with its deployment. We are determined therefore to continue to support the profession in its use.

The fact that the 39 economists attending our workshops in 2023 were drawn from a group of almost 300 who had expressed interest suggests there is plenty of appetite for expansion.

"Excellent workshop, clear and well balanced. It provided an excellent and robust introduction to the topic. I left this session with a better understanding of the evidence and methodologies I can use to evaluate wellbeing."

Economist who attended PBE workshop

More impact, deeper impact, better working: looking forward to 2024

PBE's success in 2023 was built on three solid foundations: the success of the Law Family Commission on Civil Society, our long track record of supporting charities in ever-improving ways, and our relationships with the economist profession.

The Law Family Commission enabled us to apply our research skills to major issues affecting society in the UK, to grow our networks, and to deliver meaningful policy change. Our services ground all we do in the organisations which are making a difference day after day. And for nearly 15 years, we have operated at the intersection of economists and the charitable sector, serving as a pivotal link that facilitates collaboration between these two sectors.

In 2024, we intend to have more impact and deeper impact, built on these foundations, including by:

- **Increasing understanding of the causes of low wellbeing.** The Law Family Commission demonstrated the success that PBE's rigorous, independent research and approach can have in delivering meaningful change. Building on this, we will be growing our understanding of the causes of low wellbeing in 2024. This will allow us to focus our efforts on the changes which can make the most meaningful difference in the lives of the people in the UK.
- **Continuing to scale our services for purposeful organisations.** Demand for the services we provide continues to be high, and only grows as our profile expands. In 2024, we will therefore continue to scale our services. But we will place a particular emphasis on reaching new audiences and on developing partnership working so that we can leverage more of what we do.

- Introducing 'Economists for Good', a movement designed to bring together economists from government, the public sector, and the private sector, to foster impact on a greater scale. As we expand our charitable services, our commitment extends beyond providing volunteer opportunities for economists. We are dedicated to the ongoing development and support of an expanding army of economists making a positive difference, accompanied by an enhanced comprehension of wellbeing economics.

Underpinning our plan to have more and deeper impact is a commitment to become an even better place to work and volunteer. We will continue to invest in our team, our culture and our leadership in order to be the organisation needed to deliver on our mission and to contribute to the ending of low wellbeing in the UK.



Made possible by generous supporters

Our work in 2023 was made possible thanks to the support and involvement of many partners, organisations, individuals and volunteers. For their involvement, we are sincerely grateful.

Donors

As a charitable organisation, we exist thanks to a small group of organisations and individuals that generously provide financial support for the work we do. In 2023, these included:

- Charities Aid Foundation
- Chris Rokos
- City Bridge Foundation
- Erica Wax and Andrew Balls
- FTI Consulting
- Garfield Weston Foundation
- OakNorth Bank
- Metropolitan Public Garden Association
- Mohn Westlake Foundation
- Social and Sustainable Capital
- Souter Charitable Trust
- The Golden Bottle Trust
- The Law Family Charitable Foundation
- The Porticus Foundation
- Weil, Gotshal & Manges LLP

We are also grateful to all the members of our Major Donor programme for the ongoing support and to the economists from across government, the public and private sectors who chose to raise money for PBE in 2023.

Volunteers & Economic Associates

In 2023, the number of economists we matched from across both private and public bodies grew to over 500. We extend our thanks to these people and to the organisations that allow their employees to volunteer.

Supporting our in-house economists, researchers and volunteers are a skilled group of Economic Associates that provide a valuable and flexible resource. Their expertise is key to allowing us to support many of the charities who come to us for help.

Partners

Collaboration is key to PBE's values, and we work with organisations across academia, government, the private sector and the charity sector to deliver our services and research and to make change. It would not be possible to name all our 2023 partners, but it is important to highlight:

- #BeeWell, the What Works Centre for Wellbeing and State of Life, who have worked with us to help embed wellbeing as a valuable and powerful outcome measure for both public policy and social sector initiatives.

- FTI Consulting, who have been dedicated corporate partners providing volunteers, insight, funding and expertise to PBE and a wide range of charities across the country.
- ACEVO, Charities Finance Group, DSC, ESCoE, Lloyds Bank Foundation, NAVCA, NCVO, Nottingham Trent University, NPC and WCVA, who have been invaluable partners in understanding and communicating the state of the charity sector.
- The Bank of England, who have shared data and expertise with us so we can continue to provide the highest quality insights into the charity sector's place in the economy.
- The Beacon Collaborative and Charities Aid Foundation, with whom we have collaborated closely to deliver policy change on philanthropy throughout 2023.
- The Government Economic Service, who have championed volunteering through PBE since our inception.

We are looking forward to continuing these partnerships and working with others into the future.

Pro bono support

A special mention to the organisations which have provided us with pro bono support this year: MarketingKind, Pearson Ham Group; The University of Chicago Booth; and Weil, Gotshal & Manges LLP.



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